

**Oregon Lottery**  
**Operating Summary**  
**For the month ending April 30, 2024**  
**(in thousands)**

	Traditional				Video				Sports				Total Lottery			
	Current Month	Current Month	Last Year	Actual to Budget	Current Month	Current Month	Last Year	Actual to Budget	Current Month	Current Month	Last Year	Actual to Budget	Current Month	Current Month	Last Year	Actual to Budget
	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Revenue	\$ 37,582	\$ 31,605	\$31,362	\$ 5,978	\$ 1,408,345	\$ 1,446,986	\$ 1,373,828	\$ (38,641)	\$ 71,199	\$ 57,508	\$ 54,243	\$ 13,691	\$1,517,126	\$ 1,536,098	\$ 1,459,433	\$ (18,972)
Prizes	23,234	20,362	19,459	(2,872)	1,303,979	1,340,777	1,273,395	36,798	64,928	52,269	48,115	(12,659)	1,392,141	1,413,408	1,340,969	21,267
<b>Net Revenue</b>	<b>14,348</b>	<b>11,242</b>	<b>11,903</b>	<b>3,106</b>	<b>104,366</b>	<b>106,209</b>	<b>100,433</b>	<b>(1,843)</b>	<b>6,271</b>	<b>5,239</b>	<b>6,128</b>	<b>1,032</b>	<b>124,985</b>	<b>122,690</b>	<b>118,464</b>	<b>2,295</b>
Direct Expenses	5,051	4,546	5,051	(505)	24,327	25,914	23,639	1,587	3,235	3,317	3,253	82	32,613	33,776	31,943	1,163
Total Indirect Revenue/(Loss)	(2,382)	72	2,128	(2,454)	2,082	866	229	1,216	79	21	8	58	(221)	959	2,365	(1,180)
Total Indirect Expense	1,018	773	720	(245)	8,764	9,265	8,064	501	404	222	326	(182)	10,186	10,259	9,110	73
<b>Net Profit from Operations</b>	<b>5,898</b>	<b>5,996</b>	<b>8,260</b>	<b>(99)</b>	<b>73,356</b>	<b>71,896</b>	<b>68,959</b>	<b>1,460</b>	<b>2,711</b>	<b>1,721</b>	<b>2,557</b>	<b>990</b>	<b>81,965</b>	<b>79,614</b>	<b>79,776</b>	<b>2,352</b>
<b>Modernization Investment Spending</b>													<b>404</b>	<b>1,912</b>	<b>910</b>	<b>1,508</b>
<b>Net Profit</b>													<b>\$81,561</b>	<b>\$77,701</b>	<b>\$78,866</b>	<b>\$3,860</b>

TOTAL LOTTERY				
	Current Month	Current Month	Last Year	Actual to Budget
	Actual	Budget	Actual	Variance
<b>Percentages of Distributable Revenue for the Month</b>				
Prizes	91.8%	92.0%	91.9%	0.2%
Administrative Expenses	2.8%	3.0%	2.9%	0.2%
<b>Percentages of Distributable Revenue for the Year</b>				
Prizes	91.6%	91.7%	91.7%	0.1%
Administrative Expenses	3.1%	3.3%	2.9%	0.2%

**Oregon Lottery**  
**Operating Statement**  
**For the month ending April 30, 2024**

	Traditional	Video	Sports	Total Lottery			
				Actual	Budget	Variance	% Variance
<b>Revenue</b>							
Scratch-Its <sup>SM</sup> Instant Tickets	\$ 13,515,216			\$ 13,515,216	\$ 12,466,327	\$ 1,048,889	8.4%
Megabucks <sup>SM</sup>	2,218,864			2,218,864	2,570,142	(351,278)	-13.7%
Powerball <sup>®</sup>	8,637,654			8,637,654	4,429,771	4,207,883	95.0%
Mega Millions <sup>®</sup>	3,214,979			3,214,979	2,552,839	662,140	25.9%
Raffle <sup>SM</sup>	(50)			(50)	-	(50)	N/A
Keno	9,265,085			9,265,085	8,874,906	390,179	4.4%
Pick 4 <sup>SM</sup>	169,366			169,366	161,062	8,303	5.2%
Win For Life <sup>SM</sup>	420,858			420,858	386,802	34,056	8.8%
Lucky Lines <sup>SM</sup>	140,282			140,282	162,816	(22,534)	-13.8%
Video Lottery <sup>SM</sup> (Gross Receipts)	\$ 1,408,344,918			1,408,344,918	1,446,985,886	(38,640,968)	-2.7%
Sports Wagering (Gross Receipts)			\$ 71,198,864	71,198,864	57,507,719	13,691,145	23.8%
<b>Total Revenue</b>	<b>37,582,254</b>	<b>1,408,344,918</b>	<b>71,198,864</b>	<b>1,517,126,035</b>	<b>1,536,098,271</b>	<b>(18,972,236)</b>	<b>-1.2%</b>
Prizes	(23,233,852)	(1,303,978,886)	(64,927,913)	(1,392,140,651)	(1,413,408,140)	21,267,489	1.5%
<b>Net Revenue</b>	<b>14,348,401</b>	<b>104,366,032</b>	<b>6,270,951</b>	<b>124,985,384</b>	<b>122,690,131</b>	<b>2,295,253</b>	<b>1.9%</b>
<b>Direct Expenses</b>							
Commissions	3,332,891	20,512,162	-	23,845,053	25,391,996	1,546,943	6.1%
Game Vendor Charges	841,903	167,570	3,234,800	4,244,273	4,299,036	54,763	1.3%
Tickets	313,431	-	-	313,431	248,877	(64,554)	-25.9%
Advertising	3,917	2,697	-	6,614	471,180	464,566	98.6%
Sales Support	57,459	-	-	57,459	49,853	(7,606)	-15.3%
Game Equipment, Parts & Maintenance	6,359	1,597,318	-	1,603,676	946,750	(656,926)	-69.4%
Depreciation	492,832	2,042,538	-	2,535,370	2,367,671	(167,700)	-7.1%
Interest Expense	2,206	5,210	-	7,416	912	(6,504)	-713.1%
<b>Direct Expenses</b>	<b>5,050,998</b>	<b>24,327,496</b>	<b>3,234,800</b>	<b>32,613,293</b>	<b>33,776,275</b>	<b>1,162,981</b>	<b>3.4%</b>
<b>Gross Profit</b>	<b>9,297,404</b>	<b>80,038,536</b>	<b>3,036,151</b>	<b>92,372,091</b>	<b>88,913,857</b>	<b>3,458,234</b>	<b>3.9%</b>
<b>Indirect Revenue</b>							
Gain (Loss) on Sale of Fixed Assets	5,995	51,609	1,958	59,561	-	59,561	N/A
Other Income/(Expense)	280,530	2,029,906	77,007	2,387,443	958,666	1,428,777	149.0%
Investment Market Value Adj	(2,668,182)	-	-	(2,668,182)	-	(2,668,182)	N/A
<b>Total Indirect Revenue/(Loss)</b>	<b>(2,381,657)</b>	<b>2,081,515</b>	<b>78,965</b>	<b>(221,177)</b>	<b>958,666</b>	<b>(1,179,843)</b>	<b>-123.1%</b>
<b>Indirect Expenses</b>							
Public Information	1,964	16,910	641	19,516	190,832	171,316	89.8%
Market Research	2,882	24,808	941	28,630	-	(28,630)	N/A
Salaries, Wages & Benefits	663,961	5,715,840	284,946	6,664,746	6,565,345	(99,401)	-1.5%
Services & Supplies	295,898	2,547,299	100,012	2,943,210	3,308,930	365,721	11.1%
Depreciation	52,698	453,661	17,209	523,568	193,914	(329,654)	-170.0%
Interest Expense	593	5,102	194	5,888	-	(5,888)	N/A
<b>Total Indirect Expense</b>	<b>1,017,996</b>	<b>8,763,619</b>	<b>403,943</b>	<b>10,185,558</b>	<b>10,259,021</b>	<b>73,463</b>	<b>0.7%</b>
<b>Net Profit from Operations</b>	<b>5,897,751</b>	<b>73,356,432</b>	<b>2,711,173</b>	<b>81,965,356</b>	<b>79,613,502</b>	<b>2,351,854</b>	<b>3.0%</b>
<b>Modernization Investment Spending</b>				<b>404,446</b>	<b>1,912,416</b>	<b>1,507,970</b>	<b>78.9%</b>
<b>Net Profit</b>				<b>\$ 81,560,910</b>	<b>\$ 77,701,086</b>	<b>\$ 3,859,824</b>	<b>5.0%</b>

**Oregon Lottery**  
**Supplemental Schedule of Services and Supplies Expenses**  
**For the month ending April 30, 2024**

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	\$ 4,231	\$ 4,236	\$ 5	\$ 36,425	\$ 50,793	\$ 14,368	\$ 1,382	\$ 1,216	\$ (166)	\$ 42,038	\$ 56,245	\$ 14,207
Office Expenses	2,010	2,701	691	17,303	32,380	15,078	656	775	119	19,969	35,856	15,887
Retailer Network Expenses	48,933	-	(48,933)	421,251	-	(421,251)	-	-	-	470,184	-	(470,184)
Retailer Network Recovery	(59,295)	-	59,295	(510,453)	-	510,453	-	-	-	(569,748)	-	569,748
Telecommunications	9,554	7,407	(2,147)	82,248	88,811	6,562	3,120	2,126	(994)	94,923	98,344	3,421
Intergovernmental Charges	8,153	11,794	3,642	70,183	141,411	71,227	2,662	3,385	723	80,998	156,590	75,592
Technology Expenses	70,408	58,629	(11,779)	606,122	702,957	96,835	22,992	16,828	(6,164)	699,523	778,415	78,892
Professional Services	194,410	146,078	(48,332)	1,673,619	1,751,453	77,834	63,486	41,929	(21,558)	1,931,516	1,939,460	7,944
Staff Training & Recruiting	6,297	3,459	(2,837)	54,207	41,477	(12,730)	2,056	993	(1,063)	62,560	45,929	(16,631)
Facilities	2,684	4,385	1,701	23,107	52,574	29,468	877	1,259	382	26,668	58,218	31,550
Facilities Maintenance	2,267	2,971	704	19,516	35,624	16,108	740	853	113	22,523	39,448	16,925
Other Services & Supplies	2,099	2,862	762	18,071	34,310	16,239	685	821	136	20,855	37,993	17,138
Fleet Expenses	5,815	4,702	(1,113)	50,059	56,380	6,321	1,899	1,350	(549)	57,773	62,432	4,659
<b>TOTAL</b>	<b>297,566</b>	<b>249,225</b>	<b>(48,341)</b>	<b>2,561,658</b>	<b>2,988,169</b>	<b>426,512</b>	<b>100,557</b>	<b>71,535</b>	<b>(29,021)</b>	<b>2,959,780</b>	<b>3,308,930</b>	<b>349,150</b>
Less Non Distributable Revenue	(1,668)	-	1,668	(14,358)	-	14,358	(545)	-	545	(16,571)	-	16,571
<b>AMOUNT REPORTED</b>	<b>\$ 295,898</b>	<b>\$ 249,225</b>	<b>\$ (46,673)</b>	<b>\$ 2,547,299</b>	<b>\$ 2,988,169</b>	<b>\$ 440,870</b>	<b>\$ 100,012</b>	<b>\$ 71,535</b>	<b>\$ (28,477)</b>	<b>\$ 2,943,210</b>	<b>\$ 3,308,930</b>	<b>\$ 365,721</b>

**Oregon Lottery**  
**Operating Statement**  
**Year to Date Through April 30, 2024**

				Total Lottery			
	Traditional	Video	Sports	Actual	Budget	Variance	% Variance
<b>Revenue</b>							
Scratch-Its <sup>SM</sup> Instant Tickets	\$ 132,901,294			\$ 132,901,294	\$ 131,740,610	\$ 1,160,684	0.9%
Megabucks <sup>SM</sup>	25,791,685			25,791,685	27,423,497	(1,631,812)	-6.0%
Powerball <sup>®</sup>	89,307,591			89,307,591	79,974,015	9,333,576	11.7%
Mega Millions <sup>®</sup>	49,103,382			49,103,382	40,588,106	8,515,276	21.0%
Raffle <sup>SM</sup>	2,499,630			2,499,630	2,500,000	(370)	0.0%
Keno	88,617,280			88,617,280	88,744,274	(126,994)	-0.1%
Pick 4 <sup>SM</sup>	1,659,532			1,659,532	1,637,386	22,146	1.4%
Win For Life <sup>SM</sup>	4,270,749			4,270,749	4,178,768	91,981	2.2%
Lucky Lines <sup>SM</sup>	1,503,836			1,503,836	1,604,256	(100,420)	-6.3%
Video Lottery <sup>SM</sup> (Gross Receipts)		\$ 13,350,656,260		13,350,656,260	13,358,810,492	(8,154,232)	-0.1%
Sports Wagering (Gross Receipts)			\$ 631,826,149	631,826,149	539,305,672	92,520,477	17.2%
<b>Total Revenue</b>	<b>395,654,979</b>	<b>13,350,656,260</b>	<b>631,826,149</b>	<b>14,378,137,388</b>	<b>14,276,507,076</b>	<b>101,630,312</b>	<b>0.7%</b>
Prizes	(241,905,284)	(12,364,055,229)	(570,719,310)	(13,176,679,823)	(13,087,867,317)	(88,812,506)	-0.7%
<b>Net Revenue</b>	<b>153,749,695</b>	<b>986,601,031</b>	<b>61,106,838</b>	<b>1,201,457,565</b>	<b>1,188,639,759</b>	<b>12,817,806</b>	<b>1.1%</b>
<b>Direct Expenses</b>							
Commissions	34,134,317	229,987,649	-	264,121,965	260,192,308	(3,929,658)	-1.5%
Game Vendor Charges	9,890,809	737,544	32,089,456	42,717,809	42,578,019	(139,790)	-0.3%
Tickets	2,832,884	-	-	2,832,884	3,591,623	758,739	21.1%
Advertising	4,871,470	208,827	-	5,080,297	6,283,200	1,202,903	19.1%
Sales Support	403,141	4,373	-	407,513	880,005	472,492	53.7%
Game Equipment, Parts & Maintenance	108,135	7,177,316	-	7,285,451	11,376,388	4,090,937	36.0%
Depreciation	4,782,949	18,791,374	-	23,574,323	23,918,371	344,048	1.4%
Interest Expense	5,756	71,896	-	77,652	9,120	(68,532)	-751.4%
<b>Direct Expenses</b>	<b>57,029,460</b>	<b>256,978,978</b>	<b>32,089,456</b>	<b>346,097,895</b>	<b>348,829,034</b>	<b>2,731,139</b>	<b>0.8%</b>
<b>Gross Profit</b>	<b>96,720,235</b>	<b>729,622,053</b>	<b>29,017,382</b>	<b>855,359,670</b>	<b>839,810,725</b>	<b>15,548,945</b>	<b>1.9%</b>
<b>Indirect Revenue</b>							
Gain (Loss) on Sale of Fixed Assets	16,779	129,757	5,751	152,287	-	152,287	N/A
Other Income	2,363,486	16,919,924	687,298	19,970,708	9,586,660	10,384,048	108.3%
Investment Market Value Adj	(4,224,131)	-	-	(4,224,131)	-	(4,224,131)	N/A
<b>Total Indirect Revenue/(Loss)</b>	<b>(1,843,867)</b>	<b>17,049,681</b>	<b>693,049</b>	<b>15,898,864</b>	<b>9,586,660</b>	<b>6,312,204</b>	<b>65.8%</b>
<b>Indirect Expenses</b>							
Public Information	93,136	682,111	25,129	800,376	1,176,320	375,944	32.0%
Market Research	46,072	347,354	10,836	404,262	961,958	557,696	58.0%
Salaries, Wages & Benefits	7,585,970	57,280,329	2,937,908	67,804,207	65,653,451	(2,150,756)	-3.3%
Services & Supplies	2,263,779	17,056,509	699,102	20,019,390	33,666,783	13,647,393	40.5%
Depreciation	453,960	3,929,828	164,174	4,547,962	3,060,413	(1,487,550)	-48.6%
Interest Expense	5,979	59,848	2,607	68,433	-	(68,433)	N/A
<b>Total Indirect Expense</b>	<b>10,448,896</b>	<b>79,355,978</b>	<b>3,839,756</b>	<b>93,644,631</b>	<b>104,518,925</b>	<b>10,874,294</b>	<b>10.4%</b>
<b>Net Profit from Operations</b>	<b>84,427,472</b>	<b>667,315,756</b>	<b>25,870,675</b>	<b>777,613,903</b>	<b>744,878,460</b>	<b>32,735,442</b>	<b>4.4%</b>
<b>Modernization Investment Spending</b>				<b>6,241,023</b>	<b>19,124,152</b>	<b>12,883,129</b>	<b>67.4%</b>
<b>Net Profit</b>				<b>\$ 771,372,880</b>	<b>\$ 725,754,308</b>	<b>\$ 45,618,571</b>	<b>6.3%</b>

**Oregon Lottery**  
**Supplemental Schedule of Services and Supplies Expenses**  
**Year to Date Through April 30, 2024**

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	37,608	40,567	2,958	278,968	486,388	207,420	13,393	11,644	(1,749)	329,969	538,599	208,630
Office Expenses	24,080	25,586	1,506	179,898	306,769	126,871	7,319	7,344	25	211,297	339,699	128,402
Retailer Network Expenses	553,931	-	(553,931)	4,169,357	-	(4,169,357)	-	-	-	4,723,289	-	(4,723,289)
Retailer Network Recovery	(639,050)	-	639,050	(4,929,828)	-	4,929,828	-	-	-	(5,568,878)	-	5,568,878
Telecommunications	95,165	74,072	(21,094)	739,046	888,107	149,062	28,945	21,261	(7,684)	863,156	983,440	120,284
Intergovernmental Charges	142,612	117,942	(24,670)	1,085,392	1,414,105	328,713	43,563	33,853	(9,710)	1,271,567	1,565,900	294,333
Technology Expenses	611,381	588,846	(22,535)	4,680,298	7,060,167	2,379,869	183,142	169,017	(14,125)	5,474,821	7,818,030	2,343,209
Professional Services	1,243,511	1,464,480	220,970	9,412,766	17,558,869	8,146,104	364,746	420,351	55,605	11,021,022	19,443,700	8,422,678
Staff Training & Recruiting	45,957	51,215	5,258	362,743	614,059	251,316	14,268	14,700	432	422,968	679,974	257,006
Facilities	37,213	43,849	6,636	216,447	525,745	309,297	7,794	12,586	4,792	261,454	582,180	320,726
Facilities Maintenance	37,879	29,712	(8,167)	312,554	356,240	43,686	12,367	8,528	(3,839)	362,800	394,480	31,680
Other Services & Supplies	40,220	52,457	12,236	301,526	628,948	327,422	13,037	15,057	2,020	354,783	696,461	341,678
Fleet Expenses	59,260	47,023	(12,237)	434,984	563,800	128,816	16,680	13,497	(3,183)	510,924	624,320	113,396
<b>TOTAL</b>	<b>2,289,769</b>	<b>2,535,749</b>	<b>245,979</b>	<b>17,244,150</b>	<b>30,403,197</b>	<b>13,159,047</b>	<b>705,254</b>	<b>727,837</b>	<b>22,584</b>	<b>20,239,173</b>	<b>33,666,783</b>	<b>13,427,610</b>
Less Non Distributable Revenue	(25,990)	-	25,990	(187,641)	-	187,641	(6,152)	-	6,152	(219,783)	-	219,783
<b>AMOUNT REPORTED</b>	<b>2,263,779</b>	<b>2,535,749</b>	<b>271,969</b>	<b>17,056,509</b>	<b>30,403,197</b>	<b>13,346,688</b>	<b>699,102</b>	<b>727,837</b>	<b>28,736</b>	<b>20,019,390</b>	<b>33,666,783</b>	<b>13,647,393</b>

**Oregon Lottery**  
**Comparative Balance Sheet**  
**As of April 30, 2024**

	As of 4/30/2024	As of 4/30/2023	As of 4/30/2022
<b>Assets</b>			
Current Assets:			
Cash	\$ 382,508,662	\$ 386,447,477	\$ 353,497,001
Securities Lending Cash Collateral	1,975,603	3,079,898	-
Investments for Prize Payments at Fair Value - Short-Term	11,138,008	11,044,114	11,138,071
Accounts Receivable - Games	45,064,796	37,017,121	36,205,503
Accounts Receivable - Other	46,511	72,417	1,409,469
Allowance for Doubtful Accounts	(41,946)	(33,632)	(322,134)
Ticket Inventory	2,248,080	1,831,368	1,496,488
Prepaid Expenses	7,862,091	4,585,483	3,837,164
<b>Total Current Assets</b>	<b>450,801,805</b>	<b>444,044,246</b>	<b>407,261,562</b>
Noncurrent Assets:			
Investments for Prize Payments at Fair Value - Long Term	80,650,317	93,830,777	104,425,621
Prize Reserves with Multi-State Lottery (MUSL)	4,563,013	4,218,737	4,221,943
Prize Reserves for Sports	320,000	320,000	2,320,000
Net OPEB Asset - RHIA	1,833,552	1,561,144	680,959
Capital Assets:			
Equipment, Net of Accumulated Depreciation	83,894,840	75,045,160	59,119,153
Computer Software, Net of Accumulated Depreciation	17,637,700	11,775,187	11,272,072
Building and Improvements, Net of Accumulated Depreciation	7,362,802	6,849,794	7,040,045
Leased Property and Equipment, Net of Accumulated Depreciation	1,454,548	1,095,935	47,208
Vehicles, Net of Accumulated Depreciation	3,026,201	2,205,108	2,027,154
Capital In Progress	1,260,075	-	-
Leasehold Improvements, Net of Accumulated Depreciation	50,973	84,956	23,965
<b>Total Noncurrent Assets</b>	<b>202,054,021</b>	<b>196,986,798</b>	<b>191,178,120</b>
Deferred Outflows Pension & OPEB	28,869,121	26,956,762	19,431,161
<b>Total Assets and Deferred Outflows</b>	<b>681,724,948</b>	<b>667,987,806</b>	<b>617,870,843</b>
<b>Liabilities</b>			
Current Liabilities:			
Economic Development Fund Liability	128,749,788	115,195,879	138,451,373
Obligations Under Securities Lending	1,975,603	3,079,898	-
Prize Liability	41,407,663	43,402,056	44,323,303
Accounts Payable	15,975,613	18,446,535	9,048,894
Compensated Absences - Current	5,168,587	4,993,581	5,599,509
Deferred Revenue	2,025,768	1,690,830	1,385,261
Deposit Liability	585,421	200,173	193,160
Contracts Payable - Current	3,287,744	1,406,147	884,006
<b>Total Current Liabilities</b>	<b>199,176,187</b>	<b>188,415,099</b>	<b>199,885,506</b>
Noncurrent Liabilities:			
Deferred Prize Liability	99,346,487	105,390,528	111,242,208
Contracts Payable - Noncurrent	4,335,139	5,619,879	8,024,801
Net Pension Liability	63,151,329	44,991,310	30,563,430
Net Other Postemployment Benefits (OPEB) Obligation	843,747	955,560	1,270,966
<b>Total Noncurrent Liabilities</b>	<b>167,676,702</b>	<b>156,957,277</b>	<b>151,101,405</b>
Deferred Inflows Pension & OPEB	15,743,615	25,263,909	24,245,674
<b>Total Liabilities and Deferred Inflows</b>	<b>382,596,504</b>	<b>370,636,285</b>	<b>375,232,585</b>
<b>Equity</b>			
Retained Earnings:			
Fixed Asset Book Value Net of Associated Liabilities	109,134,900	92,672,066	73,568,631
Inventory and Prepaids	10,110,171	6,416,851	5,333,652
Asset/Project Purchases Committed	43,049,820	61,701,460	63,055,015
Restricted for OPEB Asset	1,833,552	1,561,144	680,959
Operating Working Capital	135,000,000	135,000,000	100,000,000
<b>Total Retained Earnings</b>	<b>299,128,444</b>	<b>297,351,521</b>	<b>242,638,257</b>
<b>Total Liabilities and Equity</b>	<b>\$681,724,948</b>	<b>\$667,987,806</b>	<b>\$617,870,843</b>

**Oregon Lottery**  
**Cash Flow Statement**  
**For the month ending April 30, 2024**

	Current Month	Year to Date
<b>Cash Flows from Operating Activities:</b>		
Receipts from Customers	\$ 1,518,337,237	\$ 14,361,612,808
Payments to Prize Winners	(1,398,662,337)	(13,176,032,239)
Payments to Employees	(3,852,326)	(38,121,050)
Payments to Suppliers	(37,126,425)	(375,680,884)
Other Income	21,428	574,563
<b>Net Cash Provided (Used) in Operating Activities</b>	<b>78,717,577</b>	<b>772,353,199</b>
<b>Cash Flows from Noncapital Financing Activities:</b>		
Transfers to EDL	(219,426,598)	(914,686,274)
<b>Net Cash Provided (Used) in Noncapital Financing Activities</b>	<b>(219,426,598)</b>	<b>(914,686,274)</b>
<b>Cash Flows from Capital and Related Financing Activities:</b>		
Acquisition/Restoration of Capital Assets	(3,951,025)	(36,287,132)
Contract Payments	(272,696)	(2,995,649)
Proceeds from Disposition/Impairment of Capital Assets	105,030	435,817
<b>Net Cash Provided (Used) in Capital and Related Financing Activities</b>	<b>(4,118,691)</b>	<b>(38,846,964)</b>
<b>Cash Flows from Investing Activities:</b>		
Purchases of Investments	-	(1,290,516)
Proceeds from Sales and Maturities of Investments	-	8,354,667
Interest on Investments and Cash Balances	2,287,829	19,357,537
Investment Expense	-	(10,148)
<b>Net Cash Provided (Used) in Investing Activities</b>	<b>2,287,829</b>	<b>26,411,540</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(142,539,884)</b>	<b>(154,768,499)</b>
Cash and Cash Equivalents - Beginning	525,048,546	537,277,161
<b>Cash and Cash Equivalents - Ending</b>	<b>\$ 382,508,662</b>	<b>\$ 382,508,662</b>
<b>Reconciliation of Operating Income to Net Cash Provided (used) by Operating Activities</b>		
Net Profit/(Loss)	\$ 81,560,910	\$ 771,372,880
<b>Adjustments to reconcile net profit to cash flows from operating activities</b>		
Depreciation and Amortization	3,058,938	28,122,286
Non-operating (Income)/Expense	137,609	(17,665,222)
(Gain)/Loss on Capital Asset Disposition	(59,561)	(152,287)
<b>Net Changes in Assets and Liabilities:</b>		
(Increase) / Decrease in Accounts Receivable - Games	1,493,278	(16,916,167)
(Increase) / Decrease in Ticket Inventory	(234,003)	150,202
(Increase) / Decrease in Prepaid Expense/Def Outflows	(403,140)	(10,488,982)
(Increase) / Decrease in Prize Reserves	(100,710)	(294,411)
Increase / (Decrease) in Accounts Payable	(1,590,151)	(257,869)
Increase / (Decrease) in Compensated Absences Liability	48,364	528,598
Increase / (Decrease) in Deposit Liability	(75,195)	293,081
Increase / (Decrease) in Deferred Revenue/Inflows	(273,124)	125,460
Increase / (Decrease) in Prize Liability	(6,265,638)	3,335,633
Increase / (Decrease) in Net Pension Liability	1,420,000	14,200,000
<b>Total Adjustments and Changes</b>	<b>(2,843,333)</b>	<b>980,320</b>
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ 78,717,577</b>	<b>\$ 772,353,199</b>

**Oregon State Lottery**  
**Fiscal Year 2024 Financial Plan**  
**(In Thousands)**

	Commission Approved Budget				Forecast Adjustments				Adjusted Budget			
	Traditional	Video	Sports	Total	Sept	Dec	March	May	Traditional	Video	Sports	Total
<b>Revenue</b>												
Video Lottery <sup>SM</sup>		\$16,522,863		\$16,522,863	\$ (61,293)	\$ (43,687)	\$ (315,337)			\$16,102,546		\$16,102,546
Scratch-its <sup>SM</sup> Instant Tickets	\$ 156,123			156,123	599	280	(204)		\$156,798			156,798
Megabucks <sup>SM</sup>	31,286			31,286	(513)	(220)	2,039		32,591			32,591
Powerball®	49,698			49,698	10,968	23,117	5,201		88,984			88,984
Mega Millions®	26,938			26,938	14,786	3,958	97		45,779			45,779
Keno	105,800			105,800	1,239	(130)	(1,109)		105,800			105,800
Raffle <sup>SM</sup>	2,500			2,500	-	-	-		2,500			2,500
Pick 4 <sup>SM</sup>	2,000			2,000	(6)	32	(61)		1,965			1,965
Win for Life <sup>SM</sup>	3,864			3,864	292	768	41		4,964			4,964
Lucky Lines <sup>SM</sup>	1,986			1,986	(87)	12	24		1,935			1,935
Scoreboard			647,376	647,376	(0)	-	-				\$ 647,376	647,376
<b>Total Revenue</b>	<b>380,195</b>	<b>16,522,863</b>	<b>647,376</b>	<b>17,550,434</b>	<b>(34,016)</b>	<b>(15,870)</b>	<b>(309,309)</b>	<b>-</b>	<b>441,317</b>	<b>16,102,546</b>	<b>647,376</b>	<b>17,191,239</b>
Prizes	245,869	15,285,855	588,399	16,120,123	(38,286)	(25,352)	(322,659)		277,001	14,868,428	588,399	15,733,827
<b>Net revenue</b>	<b>134,326</b>	<b>1,237,008</b>	<b>58,977</b>	<b>1,430,311</b>	<b>4,269</b>	<b>9,482</b>	<b>13,349</b>	<b>-</b>	<b>164,316</b>	<b>1,234,119</b>	<b>58,977</b>	<b>1,457,412</b>
<b>Direct Expenses</b>												
Commissions	30,431	279,098		309,529	740	1,196	(3,735)		35,320	272,410		307,730
Game Vendor Charges	9,788	2,103	37,348	49,239	684	697	151		11,319	2,103	37,348	50,770
Tickets	4,628			4,628	0	-	-		4,628			4,628
Advertising	7,271	380		7,651	(0)	-	-		7,271	380	-	7,651
Sales Support	1,080			1,080	0	-	-		1,080			1,080
Game Equip, Parts & Maint	1	12,632		12,633	(0)	-	-		1	12,632		12,633
Depreciation	5,570	23,083		28,653	(0)	-	-		5,570	23,083		28,654
Capital Interest		11		11	(0)	-	-			11		11
<b>Total Direct Expenses</b>	<b>58,769</b>	<b>317,307</b>	<b>37,348</b>	<b>413,424</b>	<b>1,423</b>	<b>1,893</b>	<b>(3,584)</b>	<b>-</b>	<b>65,191</b>	<b>310,619</b>	<b>37,348</b>	<b>413,157</b>
<b>Gross Profit</b>	<b>75,557</b>	<b>919,701</b>	<b>21,629</b>	<b>1,016,887</b>	<b>2,846</b>	<b>7,589</b>	<b>16,933</b>	<b>-</b>	<b>99,126</b>	<b>923,500</b>	<b>21,629</b>	<b>1,044,254</b>
Relative Gross Profit %	7.43%	90.44%	2.13%						9.49%	88.44%	2.07%	
<b>Indirect Revenue</b>	<b>873</b>	<b>10,630</b>	<b>-</b>	<b>11,503</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,092</b>	<b>10,174</b>	<b>238</b>	<b>11,504</b>
<b>Indirect Expenses</b>												
Public Information	88	1,075	25	1,188	-	-	-		113	1,052	25	1,189
Market Research	64	779	18	861	-	-	-		82	761	18	861
Salaries & Benefits	5,802	70,628	2,354	78,784	-	-	-		7,479	69,674	1,632	78,784
Services & Supplies	2,993	36,434	857	40,284	-	-	-		3,824	35,625	834	40,284
Depreciation	256	3,118	73	3,447	-	-	-		327	3,048	71	3,448
<b>Total Indirect Expenses</b>	<b>9,203</b>	<b>112,034</b>	<b>3,327</b>	<b>124,564</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,825</b>	<b>110,160</b>	<b>2,580</b>	<b>124,566</b>
<b>Net Profit from Operations</b>	<b>67,227</b>	<b>818,297</b>	<b>18,302</b>	<b>903,826</b>	<b>2,846</b>	<b>7,589</b>	<b>16,933</b>	<b>-</b>	<b>88,393</b>	<b>823,514</b>	<b>19,287</b>	<b>931,192</b>
Modernization Reserve Spending				22,949	-	-	-	-				22,949
<b>Net Profit</b>				<b>\$880,877</b>	<b>2,846</b>	<b>7,589</b>	<b>16,933</b>	<b>-</b>				<b>\$908,243</b>
Additional Information:												
Capital outlay				36,862	-	-	-	-				36,862



**Operating Statement Analysis**  
For the month of and year to date as of:  
**April 30, 2024**

Month					Year-to-Date					Prior Year				Completed Portion	83.3%
														Annual Budget	
		Variance Favorable/ (Unfavorable) to Budget		Variance %			Variance Favorable/ (Unfavorable) to Budget		Variance %	Current Month More/(Less) Than Prior Year		Current YTD More/(Less) Than Prior Year		% Earned or Used Year to Date	
Actual	Budget				Actual	Budget				Month	Year/Month	YTD	YTD	Budget	
<b>Revenue</b>															
Scratch-Its™ Instant Tickets	\$ 13,515,216	\$ 12,466,327	\$ 1,048,889	8.4%	\$ 132,901,294	\$ 131,740,610	\$ 1,160,684	0.9%		\$ 12,320,441	\$ 1,194,775	\$ 131,950,079	\$ 951,215	\$ 156,797,975	84.8%
Megabucks™	2,218,864	2,570,142	(351,278)	-13.7%	25,791,685	27,423,497	(1,631,812)	-6.0%		3,011,705	(792,841)	25,549,204	242,481	32,591,286	79.1%
Powerball®	8,637,654	4,429,771	4,207,883	95.0%	89,307,591	79,974,015	9,333,576	11.7%		3,365,770	5,271,884	66,092,825	23,214,766	88,983,973	100.4%
Mega Millions®	3,214,979	2,552,839	662,140	25.9%	49,103,382	40,588,106	8,515,276	21.0%		2,977,273	237,706	50,789,804	(1,686,422)	45,778,876	107.3%
Raffle™	(50)	-	(50)	N/A	2,499,630	2,500,000	(370)	0.0%		(90)	40	2,499,880	(250)	2,500,000	100.0%
Keno	9,265,085	8,874,906	390,179	4.4%	88,617,280	88,744,274	(126,994)	-0.1%		9,059,371	205,714	91,455,382	(2,838,102)	105,800,286	83.8%
Pick 4™	169,366	161,062	8,303	5.2%	1,659,532	1,637,386	22,146	1.4%		171,950	(2,585)	1,622,932	36,601	1,964,883	84.5%
Win For Life™	420,858	386,802	34,056	8.8%	4,270,749	4,178,768	91,981	2.2%		347,658	73,200	3,271,014	999,735	4,964,231	86.0%
Lucky Lines™	140,282	162,816	(22,534)	-13.8%	1,503,836	1,604,256	(100,420)	-6.3%		107,734	32,548	1,477,612	26,224	1,935,309	77.7%
Video Lottery™ (Gross Receipts)	1,408,344,918	1,446,985,886	(38,640,968)	-2.7%	13,350,656,260	13,358,810,492	(8,154,232)	-0.1%		1,373,827,943	34,516,975	13,415,249,613	(64,593,353)	16,102,546,052	82.9%
Sports Wagering (Gross Receipts)	71,198,864	57,507,719	13,691,145	23.8%	631,826,149	539,305,672	92,520,477	17.2%		54,242,840	16,956,024	471,270,424	160,555,725	647,375,704	97.6%
<b>Total Revenue</b>	<b>1,517,126,035</b>	<b>1,536,098,271</b>	<b>(18,972,236)</b>	<b>-1.2%</b>	<b>14,378,137,388</b>	<b>14,276,507,076</b>	<b>101,630,312</b>	<b>0.7%</b>		<b>1,459,432,594</b>	<b>57,693,441</b>	<b>14,261,228,768</b>	<b>116,908,619</b>	<b>17,191,238,574</b>	<b>83.6%</b>
Prizes	(1,392,140,651)	(1,413,408,140)	21,267,489	1.5%	(13,176,679,823)	(13,087,867,317)	(88,812,506)	-0.7%		(1,340,969,104)	51,171,547	(13,083,526,395)	93,153,428	(15,764,529,822)	83.6%
<b>Net Revenue</b>	<b>124,985,384</b>	<b>122,690,131</b>	<b>2,295,253</b>	<b>1.9%</b>	<b>1,201,457,565</b>	<b>1,188,639,759</b>	<b>12,817,806</b>	<b>1.1%</b>		<b>118,463,491</b>	<b>6,521,894</b>	<b>1,177,702,374</b>	<b>23,755,191</b>	<b>1,426,708,751</b>	<b>84.2%</b>
<b>Direct Expenses</b>															
Commissions	23,845,053	25,391,996	1,546,943	6.1%	264,121,965	260,192,308	(3,929,658)	-1.5%		22,666,957	1,178,097	264,166,506	(44,541)	307,730,368	85.8%
Game Vendor Charges	4,244,273	4,299,036	54,763	1.3%	42,717,809	42,578,019	(139,790)	-0.3%		4,194,191	50,082	34,439,376	8,278,433	50,770,212	84.1%
Tickets	313,431	248,877	(64,554)	-20.9%	2,832,884	3,591,623	758,739	21.1%		232,775	80,656	2,462,494	370,390	4,628,444	61.2%
Advertising	6,614	471,180	464,566	98.6%	5,080,297	6,283,200	1,202,903	19.1%		740,440	(733,825)	5,705,572	(625,275)	7,650,984	66.4%
Sales Support	57,459	49,853	(7,606)	-15.3%	407,513	880,005	472,492	53.7%		138,770	(81,311)	649,646	(242,133)	1,080,098	37.7%
Game Equipment, Parts & Maintenance	1,603,676	946,750	(656,926)	-69.4%	7,285,451	11,376,388	4,090,937	36.0%		1,882,489	(278,813)	3,075,632	4,209,819	12,632,688	57.7%
Depreciation	2,535,370	2,367,671	(167,700)	-7.1%	23,574,323	23,918,371	344,048	1.4%		2,082,272	453,098	17,893,813	5,680,511	28,653,708	82.3%
Interest Expense	7,416	912	(6,504)	-713.1%	77,652	9,120	(68,532)	-751.4%		4,800	2,616	74,557	3,094	10,946	709.4%
<b>Direct Expenses</b>	<b>32,613,293</b>	<b>33,776,275</b>	<b>1,162,981</b>	<b>3.4%</b>	<b>346,097,895</b>	<b>348,829,034</b>	<b>2,731,139</b>	<b>0.8%</b>		<b>31,942,694</b>	<b>670,600</b>	<b>328,467,595</b>	<b>17,630,300</b>	<b>413,157,447</b>	<b>83.8%</b>
<b>Gross Profit</b>	<b>92,372,091</b>	<b>88,913,857</b>	<b>3,458,234</b>	<b>3.9%</b>	<b>855,359,670</b>	<b>839,810,725</b>	<b>15,548,945</b>	<b>1.9%</b>		<b>86,520,797</b>	<b>5,851,294</b>	<b>849,234,779</b>	<b>6,124,891</b>	<b>1,013,551,304</b>	<b>84.4%</b>
<b>Indirect Revenue</b>															
Gain (Loss) on Sale of Fixed Assets	59,561	-	59,561	N/A	152,287	-	152,287	N/A		250,174	(190,613)	4,344,177	(4,191,890)	-	N/A
Other Income/(Expense)	2,387,443	958,666	1,428,777	149.0%	19,970,708	9,586,660	10,384,048	108.3%		1,646,071	741,373	10,881,384	9,089,324	11,504,000	173.6%
Investment Market Value Adj	(2,668,182)	-	(2,668,182)	N/A	(4,224,131)	-	(4,224,131)	N/A		469,845	(3,138,027)	(3,437,149)	(786,982)	-	N/A
<b>Total Indirect Revenue/(Loss)</b>	<b>(221,177)</b>	<b>958,666</b>	<b>(1,179,843)</b>	<b>-123.1%</b>	<b>15,898,864</b>	<b>9,586,660</b>	<b>6,312,204</b>	<b>65.8%</b>		<b>2,366,090</b>	<b>(2,587,267)</b>	<b>11,788,412</b>	<b>4,110,452</b>	<b>11,504,000</b>	<b>138.2%</b>
<b>Indirect Expenses</b>															
Public Information	19,516	190,832	171,316	89.8%	800,376	1,176,320	375,944	32.0%		182,339	(162,823)	860,313	(59,936)	1,188,000	67.4%
Market Research	28,630	-	(28,630)	N/A	404,262	961,958	557,696	58.0%		89,611	(60,981)	430,160	(25,898)	860,525	47.0%
Salaries, Wages & Benefits	6,664,746	6,565,345	(99,401)	-1.5%	67,804,207	65,653,451	(2,150,756)	-3.3%		6,456,679	208,068	62,804,208	4,999,999	78,784,157	86.1%
Services & Supplies	2,943,210	3,308,930	365,721	11.1%	20,019,390	33,666,783	13,647,393	40.5%		1,731,822	1,211,388	16,020,583	3,998,807	40,284,117	49.7%
Depreciation	523,568	193,914	(329,654)	-170.0%	4,547,962	3,060,413	(1,487,550)	-48.6%		649,819	(126,251)	2,285,910	2,262,052	3,447,672	131.9%
Interest Expense	5,888	-	(5,888)	N/A	68,433	-	(68,433)	N/A		-	5,888	-	68,433	-	N/A
<b>Total Indirect Expense</b>	<b>10,185,558</b>	<b>10,259,021</b>	<b>73,463</b>	<b>0.7%</b>	<b>93,644,631</b>	<b>104,518,925</b>	<b>10,874,294</b>	<b>10.4%</b>		<b>9,110,270</b>	<b>1,075,288</b>	<b>82,401,174</b>	<b>11,243,457</b>	<b>124,564,470</b>	<b>75.2%</b>
<b>Net Profit from Operations</b>	<b>81,965,356</b>	<b>79,613,502</b>	<b>2,351,854</b>	<b>3.0%</b>	<b>777,613,903</b>	<b>744,878,460</b>	<b>32,735,442</b>	<b>4.4%</b>		<b>79,776,617</b>	<b>2,188,739</b>	<b>778,622,017</b>	<b>(1,008,114)</b>	<b>900,490,833</b>	<b>86.4%</b>
<b>Modernization Investment Spending</b>	<b>404,446</b>	<b>1,912,416</b>	<b>1,507,970</b>	<b>78.9%</b>	<b>6,241,023</b>	<b>19,124,152</b>	<b>12,883,129</b>	<b>67.4%</b>		<b>909,937</b>	<b>(505,491)</b>	<b>6,915,170</b>	<b>(674,147)</b>	<b>22,949,000</b>	<b>27.2%</b>
<b>Net Profit</b>	<b>\$ 81,560,910</b>	<b>\$ 77,701,086</b>	<b>\$ 3,859,824</b>	<b>5.0%</b>	<b>\$ 771,372,880</b>	<b>\$ 725,754,308</b>	<b>\$ 45,618,571</b>	<b>6.3%</b>		<b>\$ 78,866,680</b>	<b>\$ 2,694,230</b>	<b>\$ 771,706,847</b>	<b>\$ (333,967)</b>	<b>\$ 877,541,833</b>	<b>87.9%</b>